



506

2020 6 30

2020 6 30

2019

	2020 6 30	2019 6 30	
●	9,401.2	9,551.0	-1.6%
●	38.7%	35.5%	+3.2ppt
●	30.0%	26.1%	+3.9ppt
●	2.4%	2.3%	+0.1ppt
●	<b>EBIT*</b>	704.7	+4.8%
●	<b>EBITDA<sup>^</sup></b>	960.5	+2.5%
		2019 6 30	

EBIT\*

2020 6 30

2019 6 30

(

736.8

698.4

15.0

29.0

(13.3)

(22.7)

EBIT\*

738.5

704.7

EBITDA^

2020 6 30

2019 6 30

(

EBIT\*

738.5

704.7

2.9

5.2

237.6

243.5

(2.8)

(2.7)

5.8

8.8

2.3

1.0

EBITDA^

984.3

960.5

2020 6 30

2020 6 30

**2020**

2020 6 30

2020 6 30	2019 6 30
<u>560,174</u>	<u>535,653</u>
-	-
<u>560,174</u>	<u>535,653</u>
330,350	290,300
<u>229,824</u>	<u>245,353</u>
<u>560,174</u>	<u>535,653</u>

2020 6 30

2020 6 30 2019 12 31

	5,048,651	5,062,681
	629,643	622,093
	3,508,138	3,508,312
	783,108	769,810
	2,596	1,850
	390,783	373,327
	<u>10,362,919</u>	<u>10,338,073</u>
	1,197,018	1,889,648
11	789,770	329,407
	560,705	548,746
	58,467	17,801
	1	-
	2,452	2,034
	16,856	13,749
	305,118	369,844
	47,077	75,801
	46,463	19,436
	10,814	9,036
	1,203,505	834,789
	<u>4,238,257</u>	<u>4,110,291</u>

2020 6 30

2020 6 30 2019 12 31

12	939,562	760,381
	3,748,481	3,095,609
	395,668	606,500
	33,784	31,149
	333,031	1,587,175
	185,300	176,253
	4,704	1,200
	186,025	157,250
	374,061	243,316
	98,212	73,707
	<u>6,298,828</u>	<u>6,732,540</u>
	<u>(2,060,571)</u>	<u>(2,622,249)</u>
	<u>8,302,348</u>	<u>7,715,824</u>
	145,000	-
	218,040	207,045
	166,905	131,950
	67,118	64,474
	<u>597,063</u>	<u>403,469</u>
	<u>7,705,285</u>	<u>7,312,355</u>
	293,201	293,201
	<u>4,454,538</u>	<u>4,247,266</u>
	4,747,739	4,540,467
	<u>2,957,546</u>	<u>2,771,888</u>
	<u>7,705,285</u>	<u>7,312,355</u>

2020 6 30

**1.**

Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda

2020 6 30

**1A.**

**2.**

16

2,060,571,000

3.

2020 6 30  
2019 12 31

2020 1 1

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3  
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3.1 1 8

2020 12 31



3.

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3.2

16

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3.2.1

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4A.

2020 6 30 2019 6 30

7,381,941	7,138,394
1,036,601	1,260,692
704,915	875,185
277,696	276,767
<u>9,401,153</u>	<u>9,551,038</u>
<u>9,401,153</u>	<u>9,551,038</u>

4B.

8 90%

8 2019 10%

5.

		2020	6	30	2019	6	30
	1			96,197			-
	2			32,598			11,948
				18,955			14,921
				10,232			9,168
				3,524			2,801
				9,199			6,870
				<u>170,705</u>			<u>45,708</u>
				2,832			2,764
				1,135			1,414
				<u>3,967</u>			<u>4,178</u>
				<u>174,672</u>			<u>49,886</u>
1		2020	5				
2							

6.

	2020	6	30	2019	6	30
			12,509			27,768
			2,539			1,267
			<u>15,048</u>			<u>29,035</u>

7.

25%

2013

2013 1 1

2020 6 30 2019 6 30

153,578 128,162

5,586 1,731

17,499 32,868

176,663 162,761

3,324,000

2019 6 30

7,879,000

8.

2020	6	30	2019	6	30
		5,763,241			6,151,968
		2,901			5,235
		<u>5,766,142</u>			<u>6,157,203</u>
		215,587			224,745
		21,914			18,732
		285			-
		<u>237,786</u>			<u>243,477</u>
		(15,721)			(19,402)
		<u>222,065</u>			<u>224,075</u>
	*	5,831			8,843
	*	2,315			1,029

\*

11

93,634,000 2020

9.

2018	12	31	2019	12	31	2019	4.8	2019
					3.9	123,078,000		
						2019		96,234,000

10.

2020	6	30	2019	6	30	2019	6	30
330,350,000						290,300,000		
			2,797,223,396			2019	6	30
2,797,223,396								

11.

2020	6	30	2019	12	31
		792,448			330,521
		(2,678)			(1,114)
		<u>789,770</u>			<u>329,407</u>

2020	6	30	2019	12	31
		773,825			318,106
		15,945			11,301
		<u>789,770</u>			<u>329,407</u>

12.

2020	6	30	2019	12	31
3		927,881			647,059
3	12	10,445			105,525
1	2	1,231			5,813
	2	5			1,984
		<u>939,562</u>			<u>760,381</u>

( )

19

50%

10

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150

100%

100%

60%

80%

2020

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O2O

• 516 520 617 618 424  
B2C

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2020

9.3%

1.6%

2020



2020

2019

**2020**

**6 30**

2020

+  
60%

0.7

2020

19%

0.2%

2017-2023

13%

1.6% 5.9%

3.9

0.67

48%

1.77

8.5%



2020 6 30

18,980

2019 12 31  
2020

19,681

2019 6 30

E.1.2

2020 6 2

2020 6 30

